



**REGENT CITY, OWERRI**  
**FREQUENTLY ASKED QUESTIONS/TERMS AND CONDITIONS OF PURCHASE**

**Q.1 WHERE IS REGENT CITY?**

Regent city is situated in Owerri, Along Owerri Portharcourt road, very close to University of Agriculture and environmental science, Umuagwo, Imo State

**Q2. WHO ARE THE OWNERS/DEVELOPERS OF REGENT CITY?**

Pwan Advantage Resources Ltd, A Leading Real Estate Company with Offices in Lagos, Owerri, Akwa Ibom, Benin City and Others States in Nigeria

**Q3. WHAT TYPE OF TITLE DOES REGENT CITY HAVE ON THE LAND?**

Deed of Assignment, Registered Survey and Power of Attorney

**Q4. ARE THERE ANY ENCUMBERANCES ON THE LAND?**

The Land Is Free from every known Government Acquisition or Interest/Adverse Claim

**Q5. WHAT IS THE PAYMENT STRUCTURE?**

Outright payment of 2,500,000 per 464sqms

Installment payment (6 months) 2,800,000 per 464sqms

Installment payment (12 months) 3,100,000 per 464sqms

**Q6. WHAT IS THE SIZE OF THE PLOT?**

464SQMS

**Q7. IS THE ROAD TO THE ESTATE MOTORABLE?**

Yes, the road to the estate is motorable and been maintained by Pwan Advantage

**Q8. WHAT OTHER PAYMENT DO I MAKE APART FROM PAYMENT ON THE LAND?**

DEED OF ASSIGNMENT: N100,000 only per plot (subject to review)

SURVEY FEE: N200,000 only per plot (subject to review)

CORNER PLOT DEMARCATION: N30,000 only per plot (subject to review)

DEVELOPMENT FEE: N700,000 Only Per Plot (Subject to Review) Development Fee covers the following (1) Drainage Construction (2) Electrification (3) Creation of Good Road Network (4) Landscaping and Beautification (5) Special Amenities

**Q9. WHEN DO I MAKE OTHER PAYMENTS AFTER COMPLETING PAYMENTS FOR THE LAND?**

(a) Deed of Assignment, Provisional Survey and Plot Demarcation Fees shall be paid before Physical Allocation of the land.

(b) 50% of Development Fees shall be paid before Commencing Construction work on the land, While the remaining 50% shall be paid within one year of commencing work on site..

**Q10. WHAT DO I GET AFTER INITIAL PAYMENT?**

Starters pack comprising of a letter of acknowledgement of subscription and receipt of payment

**Q11. WHAT DO I GET AFTER COMPLETING PAYMENT OF THE LAND?**

(A) Completion payment receipt, contract of sale and physical allocation letter

(B) Survey plan will be issued after Physical Allocation is done

(C) Deed of Assignment will be issued after all outstanding payments are done

**Q12. CAN I START CONSTRUCTION OR BUILDING ON THE LAND?**

You can start building on the land after physical allocation, while fencing and other estate development is going on

**Q13. IS THERE ANY RESTRICTIONS REGARDING THE TYPE OF BUILDING I CAN CONSTRUCT IN THE ESTATE?**

Yes. The Estate layout is in sections and you are limited to build houses on each section based on designated use or plan for that section (Commercial or Residential) i.e Bungalow, Blocks of Flats, Detached houses (duplex). Note, "Face-me-I-Face-you" (Tenement Building) High rise houses will not be approved by the company and with Imo state Government afterwards.

**Q14. CAN I RE-SELL MY PLOT/ PROPERTY?**

Yes. Subscribers who have paid out their land (in full) can re-sell their plot(s). PWAN Advantage would require the seller to furnish the company with the details of the buyer. A charge of 10% of the land consideration (covering Transfer Documentation Fee) shall be paid to the company by the buyer.

**Q15. CAN I PAY CASH TO YOUR AGENT?**

We strongly advice that cash payment should ONLY be made to PWAN Advantage resources ltd at its designated banks. Otherwise, cheque(s) should be issued in favor of PWAN Advantage resources ltd. We shall not accept any responsibility for any liability that may arise as a result of a deviation from the whole instruction.

**Q16. WHAT HAPPENS IF I CANNOT CONTINUE WITH MY PAYMENT? CAN I REQUEST FOR A REFUND?**

You can apply for a refund only if you have not been allocated your plot(s). In the event of the refund, you are required to give the company Ninety (90) days' notice to process your refund request and a further Sixty (60) days if the process isn't completed after the first 90 days. The refund shall be processed and paid less than 40% (Administrative Fee and Others).

I hereby confirm that I have seen the land and ready to go on with the transaction.

THEREFORE, THE INFORMATION PROVIDED, TERMS & CONDITIONS HERewith IS ACCEPTABLE AND CONSENTED BY ME, I ACKNOWLEDGE RECEIVING A COPY OF IT.

SUBSCRIBER'S NAME \_\_\_\_\_

SIGNATURE \_\_\_\_\_

DATE \_\_\_\_\_